

Board of Education – BINA Hearing
Williamsville Community Unit School District #15
Williamsville, Illinois 62693
June 15, 2020
6:30 p.m.
WJHS Cafeteria
500 South Walnut St.
Williamsville, IL 62693

Mission Statement

“It is the mission of the Schools in Williamsville and Sherman to challenge and inspire every student to actively take part in a lifetime quest of knowledge and development of integrity to reach their potential as productive members of society.”

WCUSD#15 Board of Education Public BINA Hearing

1. Public hearing concerning the intent of the Board of Education to sell bonds in the amount of \$40,000,000 for the purpose of building and equipping additions to and altering, repairing and equipping the Williamsville High School, Williamsville Junior High School and Sherman Elementary School Buildings, and improving school sites.
 - a. Roll Call
 - b. Period of public comment regarding the BOE intent to sell Bonds in an amount not to exceed \$40,000,000
 - c. Roll Call to adjourn the BINA Bond Hearing

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT
OF THE BOARD OF EDUCATION OF
COMMUNITY UNIT SCHOOL DISTRICT NUMBER 15,
SANGAMON, LOGAN AND MENARD COUNTIES, ILLINOIS
TO SELL \$40,000,000 BUILDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community Unit School District Number 15, Sangamon, Logan and Menard Counties, Illinois (the “*District*”), will hold a public hearing on the 15th day of June, 2020, at 6:30 o’clock P.M. The hearing will be held in the District Administrative Office Building, 800 South Walnut Street, Williamsville, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds (the “*Bonds*”) in the amount of \$40,000,000 for the purpose of building and equipping additions to and altering, repairing and equipping the Williamsville High School, Williamsville Junior High School and Sherman Elementary School Buildings, and improving school sites.

The Bonds are estimated to be outstanding for 25 years. The total debt service to be paid on the Bonds, including principal, interest and costs of issuing the Bonds, is estimated to be \$75,666,000. The average annual property tax needed to pay the principal of and interest on the Bonds extendable against property containing a single-family residence and having a fair market value of \$100,000 is estimated to be \$333.33.

The actual number of years during which the Bonds will be outstanding, the actual total debt service to be paid on the Bonds and the actual average annual property tax to pay the principal of and interest on the Bonds extendable against property containing a single family residence and having a fair market value of \$100,000 are subject to change based on many factors, including market conditions at the time the Bonds are sold. Any differences between the information set forth herein and the actual results at the time the Bonds are sold shall not invalidate the hearing or the results of the referendum for the Bonds.

By order of the President of the Board of Education of Community Unit School District
Number 15, Sangamon, Logan and Menard Counties, Illinois.

DATED the 1st day of June, 2020.

Tom Ray
Secretary, Board of Education,
Community Unit School District Number 15,
Sangamon, Logan and Menard Counties, Illinois