

**MINUTES OF BOARD MEETINGS**

Budget Hearing  
Kind of Meeting

Unit Office  
Place

June 20, 2011 6:45 P.M.  
Time and Date

**MEMBERS**

Present

Absent

Jack Caldwell

**Presiding Officer**

Eric Long

Dave Knox

Sandy Walden

Matt Seman

Teresa Benner (Late)

Dave Root

**Superintendent of Schools**

**Building Principals**

Scott Stuewe

**Board of Education Secretary**

Russ Galusha, Doug Furlow, Carolyn Assalley  
Janis Lindsey, Clay Shoufler

Board President, Jack Caldwell called the meeting to order. Roll was taken. President Caldwell then declared the Budget Hearing open.

A motion was made by Scott Stuewe and seconded by Matt Seman that the agenda for the Budget Hearing be approved as read.

Discussion: None  
Motion carried.

Recognition of Employees and Public: Byron Painter of the Williamsville Sun Times

Mr. Root briefly reviewed our amended budget for 2010-2011. He stated that our balances remain strong despite the lack of payments from the State. He noted that our amended budget was posted for public inspection for 30 days as required by law.

Projected Results of Operations balances for the 2010-2011 fiscal year are as follows:

Education - 3,270,319	Building - 1,744,253	Bond & Int - 700,783
Transportation - 184,596	IMRF - 187,600	Site/Const - 0
Working Cash - 238,771	HLS - 69,486	

Projected ending fund balance in our Operating Funds - 5,437,939 (This includes early tax money.)

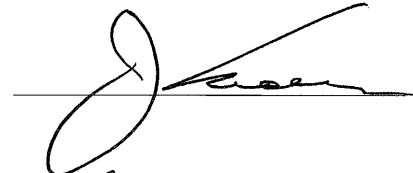
Mr. Root stated that our goal is to have a reserve of one half of our yearly \$11 million budget. We are now at \$3 million and are missing 3 transportation payments from the State. He stated that for three years in a row, we have been over \$1 million in Results of Operation. In 2010-11, Results of Operation were \$1,004,071.

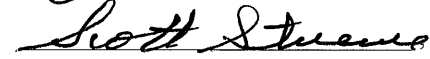
A motion was made by Eric Long and seconded by Scott Stuewe to close the Budget Hearing.

Motion carried.

President Knox declared the Budget Hearing closed at 6:58 p.m.

Dated this 20th day of June, 2011.

  
\_\_\_\_\_, President

  
\_\_\_\_\_, Secretary

Submitted by Kay Carter, Recording Secretary.