

MINUTES OF BOARD MEETINGS

Budget Hearing

Unit Office

September 17, 2012 6:45 P.M.

| <u>Kind of Meeting</u> | <u>Place</u> | <u>Time and Date</u> |
|--|--------------|---------------------------|
| MEMBERS | | |
| <u>Present</u> | | <u>Absent</u> |
| Presiding Officer Eric Long | | Jack Caldwell |
| Dave Knox | | |
| Sandy Walden | | |
| Matt Seman | | |
| Teresa Benner | | |
| Dave Root | | |
| Superintendent of Schools Clay Shoufler, Janis Lindsey, Becky Miller | | Doug Furlow, Russ Galusha |
| Building Principals Scott Stuewe | | |
| Board of Education Secretary | | |

Secretary Scott Stuewe called the meeting to order in the absence of President Caldwell. Roll was taken. Secretary Stuewe then declared the Budget Hearing open.

A motion was made by Sandy Walden and seconded by Matt Seman that the agenda for the Budget Hearing be approved as read.

Discussion: None
Motion carried.

Recognition of Employees and Public: Randy Burge and Byron Painter of the *Williamsville Sun Times*

Mr. Root briefly reviewed the budget for 2012-2013. He noted that our budget was posted for public inspection for 30 days as required by law.

Projected Ending Fund Balances (Operating Funds Only) for Fiscal year 2013 are as follows:

| | |
|----------------|-----------|
| Education | 792,430 |
| Transportation | 42,175 |
| Working Cash | 331,474 |
| Building | 1,494,980 |

Projected ending fund balance in our Operating Funds - 2,661,059, as noted on our Deficit Budget Summary.

Mr. Root presented comparisons, on area school districts and their projected FY13 surplus/deficit (attached). Schools in the comparison were: Rochester, Auburn, Williamsville, Ball-Chatham, New Berlin, Pawnee and Riverton. New Berlin is projecting the lowest deficit in the Education fund (\$341,127), and Riverton is projecting the highest (\$1,552,179). Williamsville is projecting (\$609,629). Overall, schools in Sangamon County are projecting to receive approximately \$14 million less revenue that they did last year.

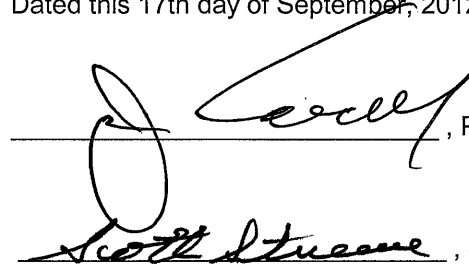
Secretary Stuewe asked if anyone had any questions concerning the budget. Hearing none, he asked for a motion to close the Budget Hearing.

A motion was made by Matt Seman and seconded by Sandy Walden to close the Budget Hearing.

Motion carried.

Secretary Stuewe declared the Budget Hearing closed at 6:58 p.m.

Dated this 17th day of September, 2012

 , President

 , Secretary

Submitted by Kay Carter, Recording Secretary.