

MINUTES OF BOARD MEETINGS

Levy Hearing
Kind of Meeting

Unit Office
Place

December 19, 2011 6:45 P.M.
Time and Date

MEMBERS

Present

Absent

Jack Caldwell
Presiding Officer

Dave Knox

Sandy Walden

Matt Seman

Teresa Benner

Dave Root

Superintendent of Schools

Janis Lindsey, Carolyn Assalley

Building Principals

Scott Stuewe

Board of Education Secretary

Eric Long

Russ Galusha,
Clay Shoufler, Doug Furlow

Board President, Jack Caldwell, called the hearing to order. Roll was taken. President Caldwell then declared the levy hearing open.

Review Certificate of Tax Levy:

Mr. Root presented the levy by fund, totaling \$7,184,323.00, including Bonds. He noted that the corporate and special purpose property taxes extended for the tax year 2010 for budget year 2011-2012 were \$5,071,891. The proposed corporate and special purpose property taxes to be levied for the tax year 2011 for the budget year 2012-2013 is \$5,984,860, without Bonds. This represents an 14.8% increase over the previous year. The property taxes extended for debt service and public building commission lease for 2010 were \$1,183,935. The estimated property taxes to be levied for debt service and public building commission leases for 2011 are \$1,199,463. This represents a 1.3% increase over the previous year. The total property taxes extended for 2010 were \$6,255,826. The estimated total property taxes to be levied for 2011 are \$7,184,323. This represents a 14.8% increase over the previous year. He noted that the 2010 tax rate was \$4.57 and the projected tax rate for 2011 (estimating a 5% growth) would be \$4.48. Property taxes on a \$100,000 home in 2010 were \$1525 and are projected to \$14.95 for 2011, based on an estimated 5% growth rate.

Recognition of Employees and Public: Adam Ibbotson

President Caldwell asked for questions or comments regarding the levy, and hearing none, he asked for a motion to adjourn the levy hearing.

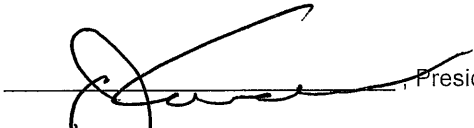
A motion was made by Dave Knox and seconded by Scott Stuewe to adjourn the levy hearing.

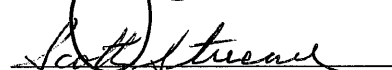
Discussion: None

Motion carried.

The levy hearing was adjourned at 6:59 p.m.

Dated this 19th day of December, 2011.

 , President

 , Secretary