

## MINUTES OF LEVY HEARING

**\*\*Levy Hearing taking place at the District Office on December 16, 2019**

### MEMBERS

Position	Present	Absent
<b>Presiding Officer</b>	Matt Seman	
	Charles Waugh	
	Lorri Bandy	
		Cory Conklin
	Teresa Benner	
	Kurt Ratliff	
<b>Superintendent</b>	Tip Reedy	
<b>Building Principals</b>		
<b>Board of Education Secretary</b>	Tom Ray	

### Call to Order / Roll Call / Approval of Agenda

The Levy Hearing was called to order by President, Matt Seman. Roll call was taken by the recording secretary.

A motion was made by Kurt Ratliff and seconded by Tom Ray that the agenda be approved as read.

Discussion: None

Motion carried.

### Recognition of Employees and Public

Byron Painter, South County Publications

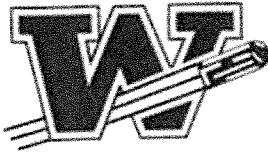
Coaches, players and parents of the IHSA Class 3A State Champion Football Team

Dr. Olysav – member of the public

### Public Hearing on the Proposed Tax Levy

Mr. Reedy presented the following information to the Board regarding the levy:

- The district completes a balloon levy at 18% in order to capture all new property growth in the district
- 4.5% increase due to bond levy
- The Consumer Price Index (CPI) was 2.1% last year and 1.9% this year



- If we do not balloon levy, we do not capture all the new growth and then we lose it forever, which is why we balloon levy
- EAV growth for this levy will not be finalized until April of 2020. We can make changes to the funds as needed
- A levy hearing notice was posted both in the local paper and at the District Office

Mr. Reedy presented the levy by fund, totaling \$10,035,190 including Bonds. He noted that the corporate and special purpose property taxes extended for the tax year 2019 for budget year 2019-2020 were \$8,090,190, without bonds. Certificate of Levy is what goes to the county. The county gives us the limiting rate which is applied to the main funds.

Estimated Amounts of Levy by Fund:			
Education:	\$5,880,620	IMRF	\$ 150,000
O&M	\$1,196,010	Soc Sec	\$ 240,000
Trans	\$ 434,510	Spec Educ	\$ 88,660
Working Cash	\$ 95,390	Bonds	\$1,945,000
Fire Prev & Safety	\$ 5000		

Mr. Reedy showed the Board the levy worksheet and addressed the paperwork that needs filed with each county – Logan, Menard and Sangamon.

Mr. Reedy estimates \$200,000 in new revenue from local extensions for FY2020.

**Adjournment**

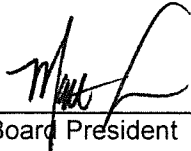
A motion was made by Tom Ray and seconded by Kurt Ratliff to adjourn the meeting.

Discussion: None  
Motion carried.

Meeting adjourned at 6:33pm

**Board Approval**

Dated this 16th day of December, 2019

  
\_\_\_\_\_  
Board President

  
\_\_\_\_\_  
Board Secretary

\*\*Submitted by Jenny Brennan, Recording Secretary and Director of Human Resources