



MINUTES OF BOARD MEETING

****Levy Hearing taking place at the District Office on December 17, 2018**

MEMBERS

Position	Present	Absent
Presiding Officer	Matt Seman	
	Charles Waugh	
	Pam Kovacevich	
	Corey Conklin	
	Tom Ray	
	Kurt Ratliff – arrived at 6:16pm	
Superintendent	Tip Reedy	
Building Principals	Adam Ibbotson, Clay Shoufler	
Board of Education Secretary		Teresa Benner

Call to Order / Roll Call / Approval of Agenda

The Levy Hearing was called to order by President, Matt Seman. Roll call was taken by the recording secretary.

A motion was made by Charlie Waugh and seconded by Tom Ray that the agenda be approved as read.

Discussion: None

Motion carried.

Recognition of Employees and Public

Byron Painter, South County Publications
Ben McKenzie, member of the public

Public Hearing on the Proposed Tax Levy

Mr. Reedy presented the following information to the Board regarding the levy:

- The district completes a balloon levy at 18% in order to capture all new property growth in the district
- The Consumer Price Index (CPI) was 2.1% last year and is 2.1% this year
- As the district's Equalized Assessed Valuation (EAV) grows, the property tax rate decreases



- EAV growth for this levy will not be finalized until April of 2019. We can make changes to the funds as needed
- \$1.765 M was the bond payment for this year. \$1.85M is the bond payment for next year
- A levy hearing notice was posted both in the local paper and at the District Office
- WCUSD 15 current ranks 13th out of 18 schools in our area in tax rate.
- Our tax rates have declined over the years due to EAV growth and property wealth increases

He also noted that the only positive to being in a tax capped county is that we will never receive less money than we did the year before. However, tax caps keep the district from receiving all the revenue it is entitled to based on its property growth.

Mr. Reedy presented the levy by fund, totaling \$9,660,970 including Bonds. He noted that the corporate and special purpose property taxes extended for the tax year 2018 for budget year 2018-2019 were \$7,810,970, without bonds. Certificate of Levy is what goes to the county. The county gives us the limiting rate which is applied to the main funds.

Estimated Amounts of Levy by Fund:			
Education:	\$5,688,330	IMRF	\$ 273,904
O&M	\$1,156,740	Soc Sec	\$ 89,046
Trans	\$ 420,090	Spec Educ	\$ 85,610
Working Cash	\$ 92,250	Bonds	\$1,850,000
Fire Prev & Safety	\$ 5000		

This represents an 18% balloon levy in order to capture all new growth. Actual estimated growth is likely to be approximately 2.1% and our extension, taking estimated EAV into account, is looking to be approximately \$8.5 million and our estimated tax rate is 4.48.

Mr. Reedy showed the Board the levy worksheet and addressed the paperwork that needs filed with each county – Logan, Menard and Sangamon.

Mr. Reedy estimates \$200,000 in new revenue from local extensions for FY2020.

Adjournment

A motion was made by Pam Kovacevich and seconded by Kurt Ratliff to adjourn the meeting.


Discussion: None

Motion carried.

Meeting adjourned at 6:24pm

Board Approval

Dated this 17th day of December, 2018



Board President



Williamsville Community Unit Schools
District Number: 15

A handwritten signature in cursive script that reads "Jresh M. Binner". The signature is written in black ink and is positioned above a horizontal line.

Board Secretary

**Submitted by Jenny Brennan, Recording Secretary and Director of Human Resources